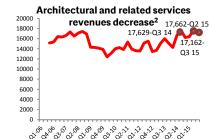


# **Minnesota**

#### **National**

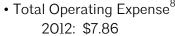




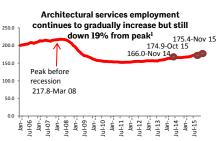




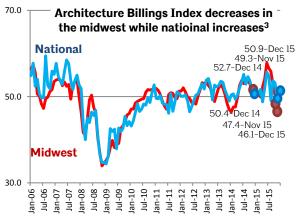
Private Construction (Nonresidential)<sup>2</sup>
 Nov 2015: \$400.252

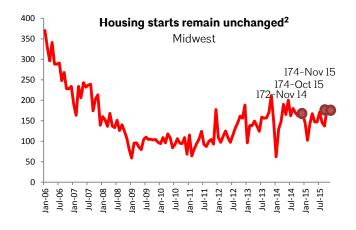




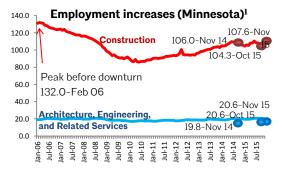


## Regional





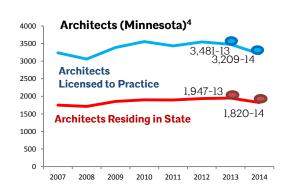
### **State**



- Total Construction Starts<sup>6</sup>—November 2015 Value: \$339,411,121 Sq.Ft.: 769,990
- Residential Construction Starts <sup>6</sup>—November 2015 Value: \$55,245,391 Sq.Ft.: 360,503
- Nonresidential Construction Starts<sup>6</sup>—November 2015
  Value: \$124,576,585
  Sq.Ft.: 409,487

## AIA Economic Profile (current as of January 29th, 2016)





- Number of Architectural Services Firms<sup>2</sup>–2013: 366
- Permits<sup>2</sup>-2014: 16,560
- QBS (Law Exists)<sup>5</sup>: Yes
- Outstanding State Debt (thousands)<sup>9</sup>–2014 Total: \$7,235,701 Per Capita: \$1,345.15
- Percent Change in Real GDP (2009\$)<sup>7</sup>-2014: 1.4

#### **Sources**

- 1. Bureau of Labor Statistics: Construction employment (national & state, seasonally adjusted, thous); Architectural services employment (national, seasonally adjusted, thous); Architecture, engineering, and related services employment (state, not seasonally adjusted, thous)
- 2. U.S. Census Bureau: Value of total construction spending-millions of dollars (seasonally adjusted annual rate); Value of private construction spending-millions of dollars (seasonally adjusted annual rate); Value of public construction spending put in place-millions of dollars (seasonally adjusted annual rate); Permits (unadjusted units for regions, 20,000 place series); Housing starts (thous. of units, seasonally adjusted annual rate); Architectural and related services revenues (not seasonally adjusted, total revenue, millions of dollars); Number of architectural services firms
- 3. AIA: ABI (diffusion index: 50 = no change from previous month)
- 4. NCARB: 2014 survey of U.S. architectural registration boards, architect registration by jurisdiction
- 5. AIA: QBS laws
- 6. CMD: Total construction starts (total sum of value, total sq.ft.); Residential construction starts (total sum of value, total sq.ft.); Nonresidential construction starts (total sum of value, total sq.ft.)
- 7. U.S. Bureau of Economic Analysis: Percent change in real GDP (based on 2009 dollars)
- 8. Building Owners and Managers Association International: Total operating expense (\$ per office rentable sf, U.S. private sector buildings)
- 9. State Budget Solutions: Outstanding state debt (thousands)

## **Additional Resources**

Monthly Economic Indicators: http://www.aia.org/indicators

Compensation Calculator: http://info.aia.org/salary/

Compensation Report: http://www.aia.org/practicing/economics/AIAB090947

Questions? Contact us at: economics@aia.org