Minnesota

National

- Private Construction (Residential)^2
  Nov 2015: $427,909

- Private Construction (Nonresidential)^2
  Nov 2015: $400,252

- Total Operating Expense^8
  2012: $7.86

Regional

- Architecture Billings Index decreases in the midwest while national increases^3

- Housing starts remain unchanged^2

State

- Total Construction Starts^6—November 2015
  Value: $339,411,121
  Sq.Ft.: 769,990

- Residential Construction Starts^6—November 2015
  Value: $55,245,391
  Sq.Ft.: 360,503

- Nonresidential Construction Starts^6—November 2015
  Value: $124,576,585
  Sq.Ft.: 409,487
AIA Economic Profile (current as of January 29th, 2016)

- Number of Architectural Services Firms\(^2\)–2013: 366
- Permits\(^2\)–2014: 16,560
- QBS (Law Exists)\(^5\): Yes
- Outstanding State Debt (thousands)\(^9\)–2014
  Total: $7,235,701 Per Capita: $1,345.15
- Percent Change in Real GDP (2009$)\(^7\)–2014: 1.4

Sources

1. Bureau of Labor Statistics: Construction employment (national & state, seasonally adjusted, thous); Architectural services employment (national, seasonally adjusted, thous); Architecture, engineering, and related services employment (state, not seasonally adjusted, thous)
2. U.S. Census Bureau: Value of total construction spending–millions of dollars (seasonally adjusted annual rate); Value of private construction spending–millions of dollars (seasonally adjusted annual rate); Value of public construction spending put in place–millions of dollars (seasonally adjusted annual rate); Permits (unadjusted units for regions, 20,000 place series); Housing starts (thous. units, seasonally adjusted annual rate); Architectural and related services revenues (not seasonally adjusted, total revenue, millions of dollars); Number of architectural services firms
3. AIA: ABI (diffusion index: 50 = no change from previous month)
4. NCARB: 2014 survey of U.S. architectural registration boards, architect registration by jurisdiction
5. AIA : QBS laws
6. CMD: Total construction starts (total sum of value, total sq.ft.); Residential construction starts (total sum of value, total sq.ft.); Nonresidential construction starts (total sum of value, total sq.ft.)
7. U.S. Bureau of Economic Analysis: Percent change in real GDP (based on 2009 dollars)
8. Building Owners and Managers Association International: Total operating expense ($ per office rentable sf, U.S. private sector buildings)
9. State Budget Solutions: Outstanding state debt (thousands)

Additional Resources

Monthly Economic Indicators: http://www.aia.org/indicators
Compensation Calculator: http://info.aia.org/salary/
Compensation Report: http://www.aia.org/practicing/economics/AIABO90947
Questions? Contact us at: economics@aia.org